

Term vs. Permanent Life Insurance

RENTING



Why would someone rent?

OWNING



What are advantages of buying a home?

Term Advantages: Term is initially more affordable and has conversion privileges. Term has its place even though statistically you should outlive term, it serves a purpose!

Term Disadvantages: Term may be more affordable initially, but can become much more expensive and end when you may need it the most. No equity and one day priced out of the apartment! Term is purchased for the event of an untimely death.

Perm Advantages: Equity, ownership, ability to pay-off early, asset to borrow against or even sell. Guaranteed to pay a claim on day! *Live – Die – Quit* scenario.

Perm Disadvantages: Initial higher costing and the longer you wait to purchase the price may actually become unaffordable.

Having a blend of the two, more often than not, might be the right solution!

FIND YOUR PERSONAL NEED – FIND WHAT’S AFFORDABLE – SET GOALS TO FILL THAT NEED